

**INTERNATIONAL MEMORANDUM OF UNDERSTANDING/PROTOCOL
BETWEEN**

**INTERNATIONAL UNIVERSITY OF FINANCE, UKRAINE
AND
ISTANBUL AREL UNIVERSITY, ISTANBUL TURKEY**

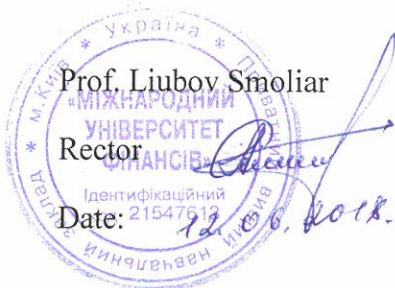
In order to promote educational excellence, academic ties and international cooperation, **International University of Finance** and **Istanbul AREL University** agree to explore the feasibility of establishing an educational and scientific exchange agreement. Both parties agree that to establish formal exchange agreements for future activities, both parties will:

- Encourage units to explore the feasibility of initiatives such as student, faculty and research scholar exchanges to promote cross-cultural learning and research;
- Encourage cooperation in such activities as joint research, lectures, symposia and country visits for students and faculty;
- Enable the exchange of data, documentation and research materials in the field of mutual interest;
- Initiate discussions on the cooperative development of future courses and academic programs.

This protocol shall be effective upon approval by both parties and shall remain in effect for three years. It may be terminated by either party with 6 months written notification and it may be extended by mutual understanding and an extended written protocol. It may be automatically extended based on the expiration date(s) or any agreements implemented under it. The parties agree to consult periodically concerning the status of these explorations and other relevant matters.

This protocol is signed in 4e originals; two copies in English and two copies in Turkish, all of which have the same legal validity. Each party holds two original copies, one copy in English and one in Turkish.

International University of Finance



Istanbul AREL University

