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**MEMORANDUM OF UNDERSTANDING**

**between**

 **Istanbul Arel University, Istanbul, Turkey**

and

**……………………. (University Name)**

In order to promote educational and cultural cooperation in the areas of education, research, and other activities, **……………………. (University Name)** and **Istanbul Arel University** join in the following agreement of academic cooperation:

**1. Purpose**

The parties of this Memorandum of Understanding indicate their willingness in principle to cooperate in the promotion of teaching and research activities. Under this Memorandum of Understanding, the types of cooperation may include:

1. Exchange of students for study;
2. Exchange of faculty members for study, research and participation in educational programs;
3. Exchange of scholars for lectures, talks and sharing of experience;
4. Exchange of publications in fields of interest to both parties;
5. Collaborative professional development;
6. Joint educational programs;
7. Other activities as mutually agreed.

The parties will exchange students, teachers, and researchers and will perform educational activities on the basis of broad reciprocity in those areas in which both institutions have mutual interest.

**2. Financial Terms**

The funding of activities related to this Memorandum of Understanding will be determined at the time a specific project for a specific activity is approved by both parties to this Memorandum of Understanding. Both parties understand that all financial arrangements which are negotiated will depend on the availability of funds.

**3. Duration**

This MOU will be valid for five (5) years unless terminated by one of the parties. Either party may withdraw from this MOU provided written notification of the withdrawal is given to the other party at least three (3) months prior to the desired withdrawal date. This MOU may be renewed for another period of five (5) years upon mutual written consent of the two parties before the expiration date.

**4. Extension**

This Memorandum of Understanding may be extended to other areas of cooperation between the two parties of this Memorandum of Understanding. Such extensions will take the form of an annex to this Memorandum of Understanding.

**5. Effective Date**

This Memorandum of Understanding will become effective upon the date of signature by the representatives of both parties.

**6. Implementation**

The parties may enter into specific written agreements whenever appropriate to clarify and define the nature, extent, and terms of operation for the proposed collaborations, including intellectual property ownership and funding issues. Any agreement entered into by these two parties will require the approval of appropriate officers from each institution. All agreements and activities covered under this MOU or entered into by the parties must comply with all applicable laws and regulations, including all ………….. and Turkish export control laws and regulations.

On behalf of On behalf of

Istanbul Arel University …………………………….

Signature: Signature:

Name and position: Name and position:

……………………….. …………………………

Place, date: Place, date: